

Edison Local School District

General Fund Analysis

March 2021

	2020-21 Estimate	March 2021 Summary	2020-21 Fiscal Y-T-D
Beginning Balance	5,871,281.54	4,636,725.42	5,871,281.54
Revenue	18,484,036.00	4,125,849.94	16,021,322.19
Expenditures	17,205,120.00	1,594,327.70	14,724,356.07
Ending Balance	7,150,197.54	7,168,247.66	7,168,247.66
Projected Ending Balance		\$8,813,290.00	
+/-		(\$1,645,042.34)	

Edison Local School District

General Fund Revenue Analysis

March 2021

<i>Revenue Source</i>	2020-21 Annual Estimate	March 2021 Projected	March 2021 Actual	2020-21 Projected	2020-21 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,466,966.00	2,802,423.00	1,505,855.13	6,460,866.00	6,259,076.72	-201,789.28	96.79%
Public Utility PP	3,808,634.00	2,850,149.00	2,006,345.22	3,808,634.00	3,880,620.18	71,986.18	101.89%
Investments	65,000.00	4,565.00	9,081.27	49,433.00	53,765.90	4,332.90	82.72%
Other Local Receipts	1,951,562.00	188,593.00	185,284.88	1,356,414.00	1,313,502.80	-42,911.20	67.31%
State Foundation	4,887,506.00	422,603.00	406,905.28	3,941,046.00	3,746,108.08	-194,937.92	76.65%
Homestead/Rollback	846,840.00	0.00	0.00	448,034.00	397,701.85	-50,332.15	46.96%
Tangible Reimbursement	0.00	0.00	0.00	0.00	437.26	437.26	#DIV/0!
Other State Receipts	178,994.00	9,103.00	9,102.56	81,926.00	82,011.22	85.22	45.82%
Non-Operating Receipts	278,534.00	0.00	3,275.60	214,823.00	288,098.18	73,275.18	103.43%
Totals	18,484,036.00	6,277,436.00	4,125,849.94	16,361,176.00	16,021,322.19	-339,853.81	86.68%

Edison Local School District

General Fund Budget Analysis

March 2021

<i>Expenditure Area</i>	2020-21 Appropriations	March 2021 Projected	March 2021 Expenditures	2020-21 Projected	2020-21 Actual	Annual Variance	% Expended
Salaries & Wages	9,922,111.00	861,076.00	822,289.56	7,419,398.00	7,224,606.12	-194,791.88	72.81%
Fringe Benefits	3,380,434.00	284,196.00	275,340.68	2,533,344.00	2,471,362.42	-61,981.58	73.11%
Total	13,302,545.00	1,145,272.00	1,097,630.24	9,952,742.00	9,695,968.54	-256,773.46	72.89%
Purchased Services	3,118,690.00	265,297.00	376,594.41	2,406,663.00	2,243,328.90	-163,334.10	71.93%
Supplies & Materials	444,114.00	19,045.00	25,432.13	379,373.00	251,837.19	-127,535.81	56.71%
Capital Outlay	82,500.00	0.00	2,844.35	76,295.00	43,590.03	-32,704.97	52.84%
Other Objects	207,271.00	104,097.00	91,826.57	203,224.00	204,149.41	925.41	98.49%
Non-Operational	50,000.00	0.00	0.00	0.00	2,285,482.00	2,285,482.00	4570.96%
Totals	3,902,575.00	388,439.00	496,697.46	3,065,555.00	5,028,387.53	1,962,832.53	128.85%
Grand Total	17,205,120.00	1,533,711.00	1,594,327.70	13,018,297.00	14,724,356.07	1,706,059.07	85.58%

Edison Local School District

General Fund Year To Date Analysis

March 2021

	March 2020 Actual	March 2021 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	5,324,704.54	5,871,281.54	546,577.00	10.26%
Revenue Sources				
Real Estate Taxes	6,415,015.81	6,259,076.72	-155,939.09	-2.43%
Public Utility Pers Propert	2,517,648.92	3,880,620.18	1,362,971.26	54.14%
Investments	107,959.25	53,765.90	-54,193.35	-50.20%
Other Local Receipts	1,446,175.10	1,313,502.80	-132,672.30	-9.17%
State Foundation	3,868,887.20	3,746,108.08	-122,779.12	-3.17%
Homestead/Rollback	433,378.27	397,701.85	-35,676.42	-8.23%
Tangible Reimbursement	655.89	437.26	-218.63	-33.33%
Other State Receipts	81,927.31	82,011.22	83.91	0.10%
Non-Operating Receipts	13,156.86	288,098.18	274,941.32	2089.72%
Total Revenue	14,884,804.61	16,021,322.19	1,136,517.58	7.64%
Expenditure Area				
Salaries & Wages	7,175,458.66	7,224,606.12	49,147.46	0.68%
Fringe Benefits	2,436,156.91	2,471,362.42	35,205.51	1.45%
Purchased Services	2,237,113.67	2,243,328.90	6,215.23	0.28%
Supplies & Materials	361,306.97	251,837.19	-109,469.78	-30.30%
Capital Outlay	58,027.67	43,590.03	-14,437.64	-24.88%
Other Objects	201,211.05	204,149.41	2,938.36	1.46%
Non-Operational Expense	0.00	2,285,482.00	2,285,482.00	0.00%
Total Expenditures	12,469,274.93	14,724,356.07	2,255,081.14	18.09%
<i>Ending Cash Balance</i>	7,740,234.22	7,168,247.66	-571,986.56	-7.39%